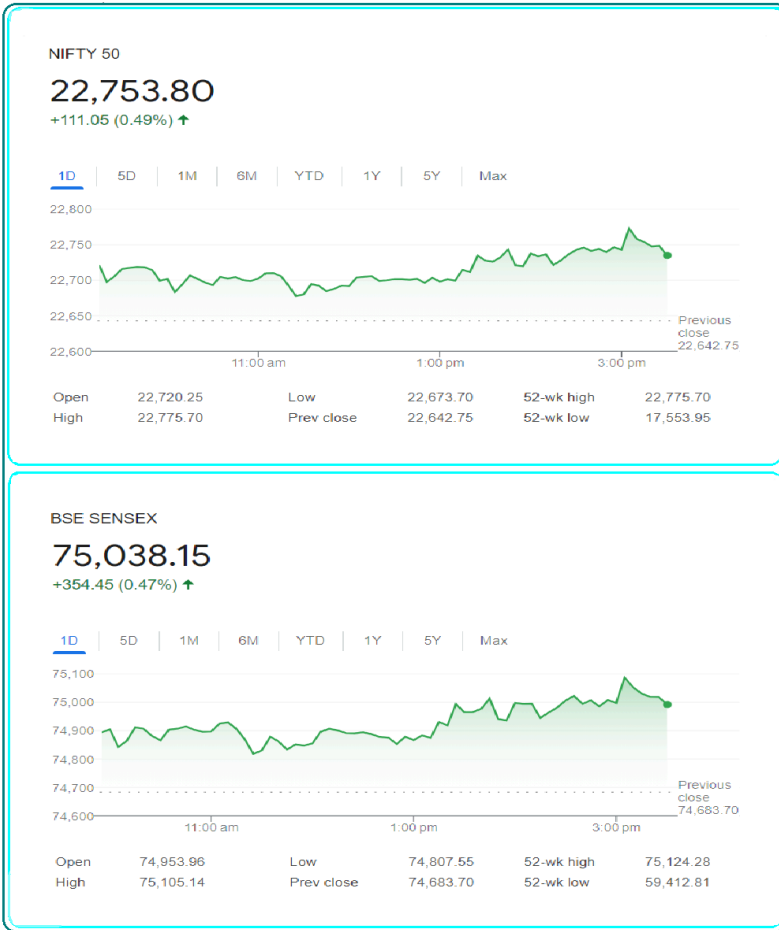


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22753.80	22642.75	0.49%
S&P BSE SENSEX	75038.15	74683.70	0.47%
NIFTY MID100	50380.40	49894.70	0.97%
NIFTY SML100	16571.40	16451.90	0.73%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48986.60	48730.55	0.53%

Market Wrap Up

- Indian equity indices ended with moderate gains. The Nifty closed above 22,750 mark. The Nifty and Bank Nifty clocked a new all-time high of 22,775.70 and 49,057.40, respectively in today's intraday session.
- The S&P BSE Sensex, gained 354.45 points or 0.47% to 75,038.15. The Nifty 50 index added 111.05 points or 0.49% to 22,753.80.
- The S&P BSE Mid-Cap index added 0.89% and the S&P BSE Small-Cap index rose 0.46%.
- On the BSE, 1,961 shares rose and 1,867 shares fell. A total of 105 shares were unchanged.
- Among the sectoral indices, the Nifty Media index (up 1.80%), the Nifty PSU Bank index (up 1.53%) and the Nifty Oil & Gas index (up 1.50%) outperformed the Nifty50 index. Meanwhile, the Nifty Pharma Index (down 0.34%) and the Nifty Auto index (down 0.06%) and the Nifty Healthcare index (up 0.07%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **4131** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **RELIANCE, BHEL, ITC, VEDL**.
- **Short** position build up for the **April** series has been witnessed in **HINDUNILVR, TATASTEEL**.
- **Unwinding** position for the **April** series has been witnessed in **ONGC, SBIN, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	21985.15	21999.35	-0.06%
NIFTY FMCG	54290.90	53629.35	1.23%
NIFTY IT	35293.15	35079.35	0.61%
NIFTY METAL	8999.60	8894.40	1.18%
NIFTY PHARMA	19117.00	19182.30	-0.34%
NIFTY REALTY	960.90	955.30	0.59%
BSE CG	62556.26	62484.13	0.12%
BSE CD	53774.62	53323.22	0.85%
BSE Oil & GAS	28610.08	28122.04	1.74%
BSE POWER	7081.72	7045.28	0.52%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39581.81	39773.13	-0.48%
HANG SENG	17139.17	16828.07	1.85%
STRAITS TIMES	CLOSED	3237.52	-
SHANGHAI	3027.33	3048.54	-0.70%
KOSPI	CLOSED	2705.16	-
JAKARTA	CLOSED	CLOSED	-
TAIWAN	20763.53	20796.20	-0.16%
KLSE COMPOSITE	CLOSED	1553.51	-
ALL ORDINARIES	8109.70	8081.20	0.35%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95135.10	89282.31
NSE F&O	57031553.93	43021168.45

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2778.17
NET SELL	-

(Source: [NSE](#))

Corporate News

- Tata Motors** Group global wholesales in Q4 FY24, including Jaguar Land Rover was at 3,77,432 units, rising 8% as compared to Q4 FY23. Global wholesales of all Tata Motors' commercial vehicles (including sales of electric vehicles) and Tata Daewoo range in Q4 FY24 were at 1,11,591 units, lower by 6%, over Q4 FY23. Global wholesales of passenger vehicles in Q4 FY24 were at 1,55,651 units, up 15% as compared to Q4 FY23. Global wholesales for Jaguar Land Rover were 1,10,190 vehicles, higher by 16%. Jaguar wholesales for the quarter were 13,528 vehicles, while Land Rover wholesales for the quarter were 96,662 vehicles.
- Godrej Properties** recorded highest ever booking value of Rs 9,500 crore, registering a growth of 135% YoY in Q4 FY24. During the quarter, the company's sales volume jumped 56% YoY to 8.17 million square foot. Sales in Mumbai Metropolitan Region (MMR) was more than Rs 4,000 crore in Q4 FY24.
- Reliance Industries Ltd** and **Larsen and Toubro** as well as energy companies Greenko Group and Welspun New Energy will be setting up green hydrogen and green ammonia units at Gujarat's Deendayal Port Authority (DPA) in Kandla. The project could see a cumulative investment of up to Rs 1 lakh crore.
- Lupin** said that it has received an approval from US Food and Drug Administration (USFDA) to launch first generic version of Oracea (Doxycycline capsules, 40 mg) in the United States.
- Cupid** has reported a net profit of Rs 23.57 crore in Q4 FY24, which is significantly higher as compared with a PAT of Rs 9.28 crore in Q4 FY23. Revenue from operations rose by 52% year-over-year (YoY) to Rs 62.89 crore in the fourth quarter.
- Dilip Buildcon** said that it has been declared as lowest bidder (L-1) by Haryana Rail Infrastructure Development Corporation for EPC project in Haryana. The bid project cost is Rs 1,092.46 crore.
- Puravankara** announced that it has acquired 51% of shareholding of its step down wholly owned subsidiary, PPL Khondapur Developers at Rs 4.10 lakh.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	456.35	439.85	3.75%
BPCL	604.75	585.75	3.24%
KOTAKBANK	1825.95	1780.60	2.55%
ITC	436.95	426.35	2.49%
HINDALCO	603.05	588.60	2.45%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	621.50	633.95	-1.96%
CIPLA	1422.95	1450.30	-1.89%
DIVISLAB	3739.10	3804.95	-1.73%
MARUTI	12682.75	12888.00	-1.59%
SHRIRAMFIN	2528.05	2550.40	-0.88%

(Source: [Moneycontrol](#))

- **Maruti Suzuki** has applied for Bharat New Car Assessment Programme (Bharat-NCAP) safety ratings for some of its vehicles.
- The **Adani Group** company Terravista Developers has acquired leasehold rights of an over 25-acre land parcel in Pimpri industrial zone in Pune's Haveli locality for around Rs 471 crore from Finolex Industries.
- **Lemon Tree Hotels** announced their entry into Nepal with the opening of Lemon Tree Premier at Budhanilkantha, Kathmandu.

- **Paisalo Digital** announced that its assets under management (AUM) jumped 32% to around Rs 4,622 crore as of 31 March 2024 as compared to Rs 3,492 crore as of 31 March 2023. Disbursements stood at approximately Rs 3,588 crore as of 31 March 2024, registering a growth of 38% on year on year basis.
- **Ramco Systems** signed a deal with Korean Air to implement its flagship aviation software, Ramco Aviation Suite at Korean Air's engine maintenance center.
- **Gensol Engineering** reported a robust order book of Rs 1,783 crore at the beginning of FY25. For FY25, the company has secured an order worth Rs 1,448 crore from Solar EPC (India and Middle East including scorpius trackers). Additionally, it has bagged another order worth Rs 335 crore from Let'sEV (EV leasing business).
- South Korean auto giants **Hyundai Motor Company** and Kia Corporation announced a partnership with Exide Energy Solutions Ltd, a subsidiary of **Exide Industries** for electric vehicle (EV) battery localisation in India. The collaboration signals a significant development in the country's electric vehicle sector.
- **Ajmera Realty and Infra** announced it crossed over Rs 1,000 crore of sales in FY24. For the quarter ended March 31, Ajmera Realty saw the value of sales double to Rs 287 crore, up 104 percent from Rs 140 crore in the same quarter in the previous fiscal year. Collections for the quarter came in at Rs 197 crore, up 91 percent on-year. The total sales area for the quarter was 1.12 lakh square feet, up 63 percent on-year from 69,209 square feet in Q4FY23.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Japan's producer prices were up 0.2% on month in March, unchanged from the February reading. On a yearly basis, producer prices rose 0.8% - up from 0.7% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 85.73/bbl (IST 17:00).
- INR strengthened to Rs. 83.19 from Rs. 83.31 against each US\$ resulting in daily change of 0.14%.
- Passenger Vehicle (PV) retail sales in March witnessed a decline of six percent Year-on-Year (YoY) at 3,22,345 units, according to FADA. The total PV retails during March last year were 3,43,527 units.
- India's annual consumption of petrol increased 117%, diesel 31%, aviation turbine fuel 50% and LPG 82%, between 2013-14 and 2023-24. Kerosene consumption slumped 93% during this period as the government's clean cooking drive increased access to LPG.
- The Reserve Bank has launched the next round of quarterly order books, inventories and capacity utilisation survey of manufacturing companies, a key input for the monetary policy formulation. The 65th round of survey is for the reference period January-March 2024 (Q4:2023-24), the central bank said.
- The government has made it mandatory for pulses importers, millers, stockists, traders, and processors to disclose their stocks of all pulses from April 15 to prevent hoarding as it suspects a large quantity of imported legumes are lying in customs warehouses.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/04/2024

Websol Energy System Limited	Fund Raising
Zodiac Energy Limited	Fund Raising

Board Meetings as on 12/04/2024

Tata Consultancy Services Limited	Financial Results/Dividend
Anand Rathi Wealth Limited	Financial Results/Dividend/Buyback
Aster DM Healthcare Limited	Dividend
Metalyst Forgings Limited	Financial Results

(Source: NSE)

Corporate Actions as on 12/04/2024

Goodluck India Limited	Interim Dividend - Rs 2 Per Share
Mold-Tek Packaging Limited	Interim Dividend - Rs 2 Per Share
Mold-Tek Technologies Limited	Interim Dividend - Rs 2 Per Share
S H Kelkar and Company Limited	Interim Dividend - Re 0.75 Per Share

(Source: NSE)

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